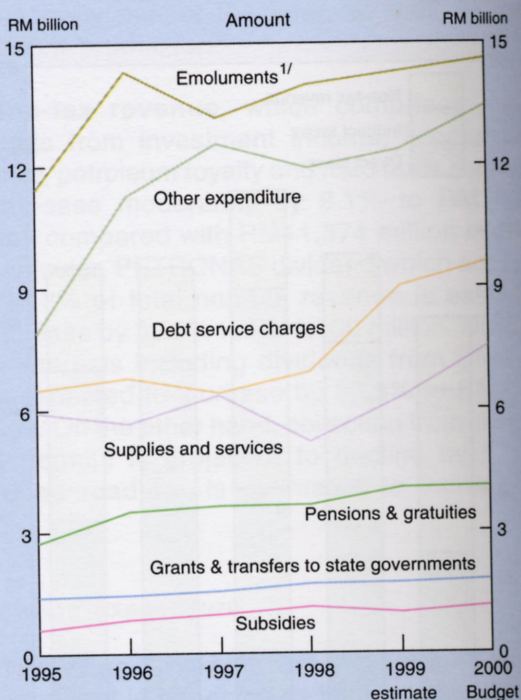


Chart 5.4
Federal Government Operating Expenditure



- Emoluments^{1/}
- Subsidies
- Debt service charges
- Other expenditure
- Supplies and services
- Grants & transfers to state governments
- Pensions & gratuities

^{1/} Excludes emoluments for most statutory bodies