

5.4. INTEREST RATES

Malaysia

	Average rates in the year (% per annum)				Average rates of the month in 2017 (%)							
	2013	2014	2015	2016	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.
Overnight interbank	2.99	3.10	3.21	3.06	3.00	3.00	3.00	3.00	3.00	2.99	2.98	2.97
1-week interbank	3.01	3.13	3.25	3.12	3.03	3.03	3.04	3.02	3.03	3.02	3.02	3.03
3-month interbank	3.16	3.51	3.74	3.48	3.43	3.44	3.32	3.43	3.43	3.37	3.39	3.32
Commercial banks												
Fixed deposits												
3-month	2.97	3.05	3.13	3.03	2.92	2.92	2.92	2.93	2.94	2.93	2.88	2.89
12-month	3.15	3.23	3.31	3.18	3.09	3.09	3.07	3.08	3.08	3.10	3.10	3.10
Savings deposits	1.01	1.03	1.06	1.00	0.96	0.97	0.96	0.96	0.96	0.96	0.96	0.96
Weighted Base Rate ¹	-	-	3.79	3.72	3.62	3.62	3.62	3.61	3.61	3.61	3.62	3.64
Base lending rate (BLR)	6.53	6.66	6.79	6.73	6.66	6.66	6.66	6.65	6.65	6.65	6.66	6.67

¹ Effective from 2 January 2015, the Base Rate replaced the Base Lending Rate as the main reference rate for new retail floating rate loans.
Source: Bank Negara Malaysia.