

## 5.1. BROAD MONEY (M3)

### Malaysia

	End-period				
	2013	2014	2015	2016	2017 <sup>4</sup>
	RM million				
Broad money (M3) <sup>1</sup>	1,452,317	1,553,310	1,594,587	1,643,902	1,684,956
Currency in circulation <sup>2</sup>	62,710	68,029	76,643	85,460	91,769
Demand deposits	264,454	277,787	282,874	294,313	300,146
Broad quasi-money	1,125,153	1,207,494	1,235,071	1,264,129	1,293,041
Savings deposits	131,765	134,931	135,591	145,129	151,099
Fixed deposits	680,888	720,845	746,186	772,188	799,888
Negotiable instruments of deposits (NIDs)	14,172	18,177	9,255	8,327	5,205
Repurchase agreements (Repos)	2,090	0	0	0	0
Foreign currency deposits	80,116	95,513	137,547	128,079	123,962
Other deposits	216,122	238,027	206,492	210,406	212,887
<b>Factors Affecting M3</b>					
Net claims on Government	70,013	104,331	95,472	113,199	137,206
Claims on Government	124,014	155,350	153,784	166,431	210,105
Less: Government deposits	54,001	51,020	58,312	53,232	72,899
Claims on private sector	1,321,311	1,439,267	1,559,534	1,648,792	1,701,408
Loans	1,178,908	1,290,296	1,396,418	1,480,417	1,512,970
Securities	142,403	148,971	163,116	168,375	188,437
Net foreign assets	514,397	504,445	526,448	520,433	522,267
Bank Negara Malaysia <sup>3</sup>	435,063	400,060	401,087	415,756	423,552
Banking system	79,335	104,386	125,362	104,677	98,715
Other influences	-453,405	-494,733	-586,868	-638,522	-675,924

<sup>1</sup> Exclude interplacements among banking institutions.

<sup>2</sup> Exclude holdings by the banking system.

<sup>3</sup> Includes exchange rate revaluation losses/gains.

<sup>4</sup> End-August 2017.

Note: Data based on BNM Monthly Statistical Bulletin-August 2017. Total may not add up due to rounding.

Source: Bank Negara Malaysia.