

**4.8. EXTERNAL DEBT<sup>1</sup>**  
RM million

	2013	2014	2015	2016	2017 <sup>7</sup>
<b>Offshore borrowing<sup>2</sup></b>	<b>324,088</b>	<b>379,679</b>	<b>466,775</b>	<b>531,326</b>	<b>520,605</b>
Medium and long-term debt <sup>3</sup>	195,986	210,669	289,095	323,424	292,569
Public sector	98,904	93,119	128,319	133,962	127,116
Federal Government	16,763	16,776	21,477	21,087	17,733
Public corporations <sup>4</sup>	82,141	76,343	106,841	112,875	109,383
Private sector	97,082	117,550	160,777	189,462	165,453
Banking sector	26,297	36,540	50,264	52,935	39,382
Non-bank sector	70,785	81,010	110,513	136,527	126,071
Short-term debt <sup>5</sup>	128,102	169,010	177,680	207,902	228,035
Banking sector	113,530	149,276	161,345	170,982	192,350
Non-bank sector	14,572	19,734	16,335	36,920	35,685
<b>Non-resident holdings of ringgit-denominated debt securities</b>	<b>229,655</b>	<b>223,289</b>	<b>211,347</b>	<b>214,203</b>	<b>194,950</b>
Medium and long-term debt <sup>3</sup>	151,082	162,395	184,131	203,296	184,267
Federal Government	140,397	151,071	172,629	189,988	169,855
Others	10,685	11,324	11,502	13,308	14,412
Short-term debt <sup>5</sup>	78,573	60,895	27,216	10,907	10,683
Federal Government	1,272	306	3,335	1,776	1,212
Others	77,301	60,589	23,881	9,131	9,471
<b>Non-resident deposits</b>	<b>77,325</b>	<b>78,050</b>	<b>81,615</b>	<b>86,184</b>	<b>78,809</b>
<b>Others<sup>6</sup></b>	<b>65,524</b>	<b>66,739</b>	<b>77,248</b>	<b>84,405</b>	<b>83,139</b>
<b>Total</b>	<b>696,592</b>	<b>747,757</b>	<b>836,985</b>	<b>916,118</b>	<b>877,503</b>

<sup>1</sup> Refers to the redefined external debt.

<sup>2</sup> Equivalent to the external debt as previously defined, comprise mainly foreign currency loan raised, and bonds as well as notes issued offshore.

<sup>3</sup> Medium and long-term debt refers to debt with tenure of more than one year.

<sup>4</sup> Includes both guaranteed and non-guaranteed debt of public corporations.

<sup>5</sup> Short-term debt refers to debt with tenure of one year and below.

<sup>6</sup> Comprise trade credits, IMF allocation of SDRs and miscellaneous.

<sup>7</sup> End-June 2017.

Note: Total may not add up due to rounding.

Source: Bank Negara Malaysia.