

4.6. FEDERAL GOVERNMENT NET BORROWING

RM million

	2013	2014	2015	2016	2017 ²
Net domestic borrowing	39,526	37,557	38,931	37,859	40,750
Malaysian Government Securities					
Gross issuance	59,457	57,240	51,500	43,500	54,000
Principal repayments	46,532	32,683	41,069	26,141	46,750
Net	12,925	24,557	10,431	17,359	7,250
Malaysian Government Investment Issues					
Gross issuance	41,000	33,500	41,000	42,500	53,500
Principal repayments	14,399	20,500	12,500	22,000	20,000
Net	26,601	13,000	28,500	20,500	33,500
Net offshore borrowing	-221	-357	726	834	76
Project					
Receipts	413	277	256	145	545
Principal repayments	634	634	413	477	469
Net	-221	-357	-157	-332	76
Market					
Receipts	-	-	5,303	5,837	-
Principal repayments	-	-	4,420	4,671	-
Net	-	-	883	1,166	-
Total	39,305	37,200	37,657	38,693	40,826
Debt service charges¹	20,776	22,588	24,283	26,480	28,866
Domestic	20,291	22,089	23,714	25,732	28,150
External	485	499	569	748	716

¹ Consist of coupon and interest payments as well as management charges and fees.² Estimate.