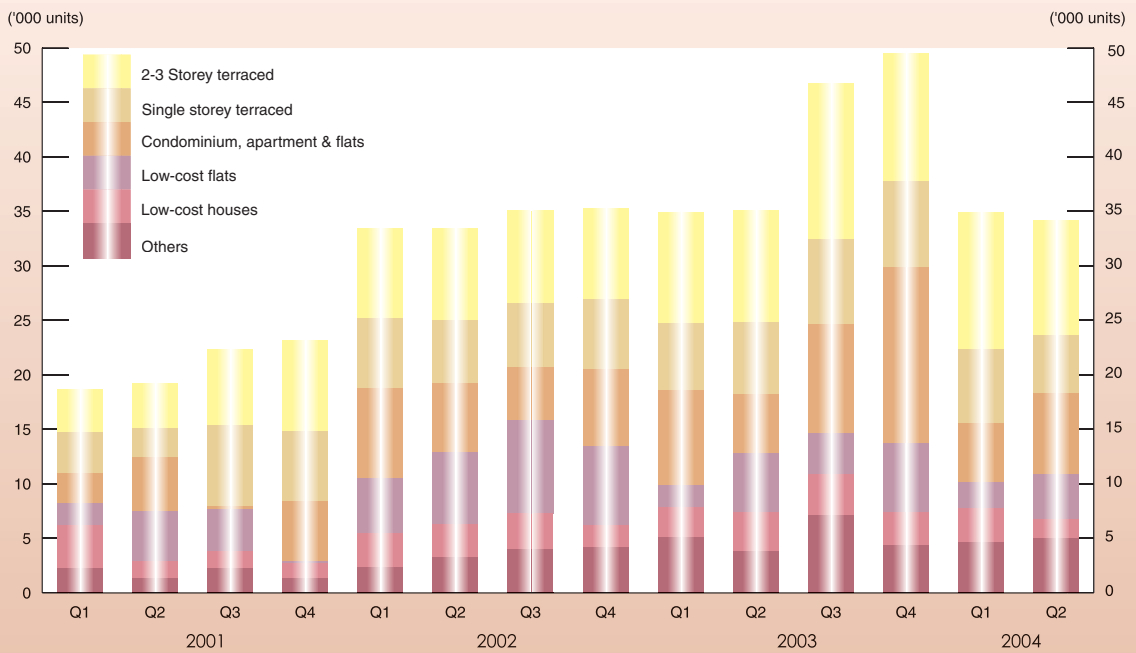


CHART 2.7

Housing Starts¹



¹Comprises units which at least have physical foundation work started.
Source: NAPIC, Valuation & Property Services Department.