

# BNM's international reserves stand at RM405b as at Sept 30

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THE international reserves of Bank Negara Malaysia (BNM) stood at RM405 billion as at Sept 30, 2016, compared to RM392.5 billion as at Sept 15, 2016.

In a statement last Friday, BNM said the increase in reserves from ringgit terms was mainly due to the quarterly adjustment for foreign-exchange (forex) revaluation changes, following the strengthening of other currencies against the ringgit during the third-quarter (3Q).

"The reserves position is sufficient to finance 8.4 months of retained imports and is 1.2 times the short-term external debt," it added.

The main components of the international reserves were foreign currency reserves (US\$89.7 billion [RM372.34]),



BNM says increase in reserves from ringgit terms is due to the quarterly adjustment for forex revaluation changes, following the strengthening of other currencies against the ringgit in 3Q

International Monetary Fund reserves position (US\$0.8 billion), special drawing rights or

SDRs (US\$1.2 billion), gold (US\$1.5 billion) and other reserve assets (US\$4.5 billion).

The central bank's assets included gold, forex and reserves such as SDRs (RM404.98 billion), Malaysian government papers (RM1.64 billion), deposits with financial institutions (RM2.16 billion), loans and advances (RM7.66 billion), land and buildings (RM2.114 billion) and other assets (RM5.68 billion).

Its liabilities comprised paid-up capital (RM100 million), reserves (RM123.21 billion), currency in circulation (RM92.18 billion), deposits by federal institutions (RM170.16 billion), deposits by the federal government (RM5.55 billion), other deposits (RM916.76 million), BNM papers (RM10.63 billion), allocation of SDRs (RM7.76 billion) and other liabilities (RM13.72 billion). — Bernama