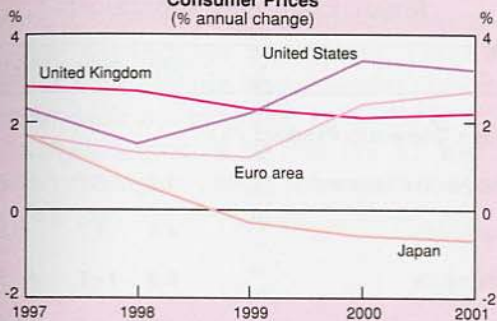


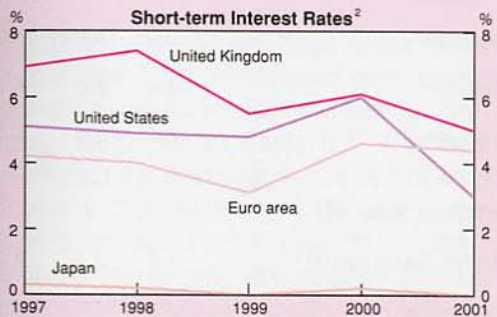
CHART 3.1

Current Trends in Key Economic Determinants in Industrial Countries

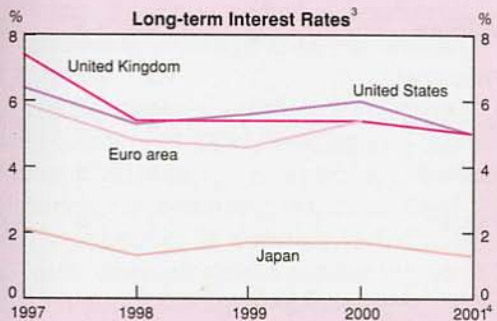
Consumer Prices¹ (% annual change)



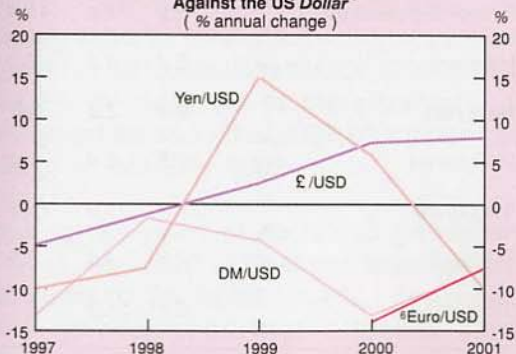
Short-term Interest Rates²



Long-term Interest Rates³



Movements of Major Currencies Against the US Dollar⁵ (% annual change)



¹ 2001 figures are estimates.

² Averages of interest rates weighted by the average US dollar value.

³ Average yield on Government bonds.

⁴ Up to October 2001.

⁵ End of period except for 2001, up to September.

⁶ Euro was introduced in 1999.